

SENATE BILL 760

Q2

11r1027

By: **Senator Brinkley**

Introduced and read first time: February 4, 2011

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 18, 2011

CHAPTER _____

1 AN ACT concerning

2 **Frederick County – Property Tax Setoff**

3 FOR the purpose of requiring the governing body of Frederick County to grant a
4 property tax setoff to a municipal corporation in certain minimum amounts for
5 certain taxable years; and generally relating to a property tax setoff in
6 Frederick County.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – Property
9 Section 6–305(a)
10 Annotated Code of Maryland
11 (2007 Replacement Volume and 2010 Supplement)

12 BY repealing and reenacting, with amendments,
13 Article – Tax – Property
14 Section 6–305(k)
15 Annotated Code of Maryland
16 (2007 Replacement Volume and 2010 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – Tax – Property**

20 6–305.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (a) In this section, "tax setoff" means:

2 (1) the difference between the general county property tax rate and
3 the property tax rate that is set for assessments of property in a municipal
4 corporation; or

5 (2) a payment to a municipal corporation to aid the municipal
6 corporation in funding services or programs that are similar to county services or
7 programs.

8 (k) In Frederick County, for the taxable [year] YEARS that [begins] BEGIN
9 July 1, 2011, AND JULY 1, 2012, the governing body of Frederick County shall grant
10 a tax setoff to a municipal corporation in an amount that:

11 (1) is no less than the tax setoff granted to that municipal corporation
12 for the preceding taxable year; and

13 (2) increases by the same percentage by which the county property tax
14 rate exceeds the constant yield tax rate.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
16 July 1, 2011.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.